

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2024**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2024

04/10/24

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
1005 · Centennial OP 7180	94,624.32
1006 · Centennial Bank OP ICS 7800	82,900.83
1009 · Due to/from Op	304.53
Total OPERATING	177,829.68
RESERVES	
1012 · Centennial MM 7199	102,160.56
1013 · Due to/from Res	(304.53)
Total RESERVES	101,856.03
Total Checking/Savings	279,685.71
Other Current Assets	
1400 · Prepaid Insurance	53,271.49
1499 · Undeposited Funds	1,540.00
Total Other Current Assets	54,811.49
Total Current Assets	334,497.20
TOTAL ASSETS	334,497.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,024.78
Total Accounts Payable	5,024.78
Other Current Liabilities	
2110 · 2023 S/A Hurricane Damage	48,286.69
2025 · Prepaid Assessments	50,619.60
2035 · Note Payable-IPFS/Insurance	58,114.34
Total Other Current Liabilities	157,020.63
Total Current Liabilities	162,045.41
Long Term Liabilities	
3550 · Capital Assets	101,856.03
Total Long Term Liabilities	101,856.03
Total Liabilities	263,901.44
Equity	
3600 · Beg Fund Bal - Operating	68,405.93
3901 · Prior Year Adjustment	1,832.41
Net Income	357.42
Total Equity	70,595.76
TOTAL LIABILITIES & EQUITY	334,497.20

Jacaranda Country Club Villas Condominium Association, Inc.

Revenue & Expense Budget Performance

March 2024

04/10/24

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	35,200.08	35,200.08	0.00	105,600.25	105,600.25	0.00	422,401.00
4250 · Interest Income	175.35	0.00	175.35	696.64	0.00	696.64	0.00
4280 · Misc. Income	100.00	0.00	100.00	300.00	0.00	300.00	0.00
Total Income	35,475.43	35,200.08	275.35	106,596.89	105,600.25	996.64	422,401.00
Gross Profit	35,475.43	35,200.08	275.35	106,596.89	105,600.25	996.64	422,401.00
Expense							
5010 · Legal Fees	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00
5011 · Accounting	300.00	25.00	275.00	300.00	75.00	225.00	300.00
5020 · Management Fees	1,195.00	1,195.00	0.00	3,585.00	3,585.00	0.00	14,340.00
5100 · Administrative	215.02	250.00	(34.98)	879.05	750.00	129.05	3,000.00
5150 · Insurance	25,573.86	25,573.83	0.03	76,721.56	76,721.50	0.06	306,886.00
5155 · Insurance Appraisal	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00
5210 · LOC Bank Charges	0.00	106.67	(106.67)	1,523.00	320.00	1,203.00	1,280.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	72.00	216.00	288.00
5310 · Licenses/Fees	61.25	41.67	19.58	61.25	125.00	(63.75)	500.00
6000 · Maintenance/Repairs General	294.58	166.67	127.91	710.09	500.00	210.09	2,000.00
6040 · Pest Control - Interior	531.00	268.42	262.58	1,070.75	805.25	265.50	3,221.00
6041 · Rodent Control	50.00	50.00	0.00	150.00	150.00	0.00	600.00
6101 · Lawn/Shrub/Irrigation Contract	3,578.00	3,578.67	(0.67)	10,734.00	10,736.00	(2.00)	42,944.00
6103 · Landscape Replacement/Supplies	0.00	141.67	(141.67)	0.00	425.00	(425.00)	1,700.00
6104 · Palm Trees over 15'	0.00	291.67	(291.67)	0.00	875.00	(875.00)	3,500.00
6105 · Misc. Tree Trimming	1,300.00	83.33	1,216.67	1,300.00	250.00	1,050.00	1,000.00
6106 · Common Area Mulch	0.00	176.67	(176.67)	0.00	530.00	(530.00)	2,120.00
6107 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	175.00	(175.00)	700.00
6109 · Irrigation Repairs	0.00	208.33	(208.33)	0.00	625.00	(625.00)	2,500.00
6120 · Tree Replacement	0.00	83.33	(83.33)	900.00	250.00	650.00	1,000.00
6201 · Pool Contract/Repairs	335.00	418.42	(83.42)	1,005.00	1,255.25	(250.25)	5,021.00
6203 · Pool Heater Contract	0.00	33.92	(33.92)	0.00	101.75	(101.75)	407.00
6205 · Pool Cabana Cleaning	200.00	216.67	(16.67)	650.00	650.00	0.00	2,600.00
6206 · Pool Pavers	0.00	83.33	(83.33)	0.00	250.00	(250.00)	1,000.00
7100 · Water/Sewer	119.78	145.83	(26.05)	353.59	437.50	(83.91)	1,750.00
7200 · Electricity	693.11	616.67	76.44	2,822.53	1,850.00	972.53	7,400.00
7700 · Interest Expense-Insurance Loan	1,061.88	1,062.00	(0.12)	3,185.65	3,186.00	(0.35)	12,744.00
Total Expense	35,508.48	35,200.10	308.38	106,239.47	105,600.25	639.22	422,401.00
Net Ordinary Income	(33.05)	(0.02)	(33.03)	357.42	0.00	357.42	0.00
Other Income/Expense							
Other Income							
8050 · Pooled Reserves	0.00	0.00	0.00	5,279.75	5,279.75	0.00	21,119.00
8100 · Reserve Interest	216.01	0.00	216.01	583.30	0.00	583.30	0.00
Total Other Income	216.01	0.00	216.01	5,863.05	5,279.75	583.30	21,119.00
Other Expense							
9050 · Reserves Contribution Transfer	216.01	0.00	216.01	5,863.05	5,279.75	583.30	21,119.00
Total Other Expense	216.01	0.00	216.01	5,863.05	5,279.75	583.30	21,119.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(33.05)	(0.02)	(33.03)	357.42	0.00	357.42	0.00